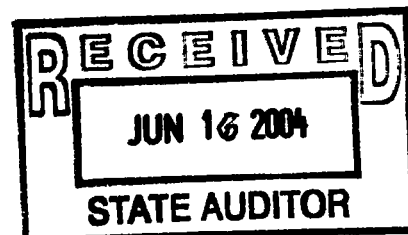


PORTAGE, UTAH
TOWN

JUNE 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET



ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of PORTAGE Town for the fiscal year ending JUNE 30, 2005 as approved and adopted by resolution or ordinance dated MAY 13, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on MAY 13, 2004 for all budgetary funds.

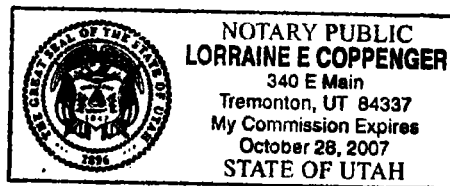
Signed: _____

(Budget Officer)

Subscribed and sworn to this 11th

day of June, 2004

(Notary Public)



TOWN OF PORTAGE

Governmental Unit

2005
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	11,516	11,500	12,400
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	15,578	15,600	18,600
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	2100	700	400
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue (PORTAGE FIRE (PES))	4,700	6,850	8,065
	Class "C" Road Fund Allotment	24,671	25,000	26,000
	Liquor Fund Allotment	74	75	60
	Grants from Local Units: <u>BAAG</u>	0	35,000	12,859
	FEMA Reimbursement			
	INTEREST - ROAD FUND	171	300	400
	CHARGES FOR SERVICES			
	General Government	0	0	2,000
	Cemeteries			
	Miscellaneous Services: _____			
	MISCELLANEOUS REVENUE			
	Interest Earnings	937	1,000	600
	Rents and concessions	200	300	400
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated	65,527	0	0
	TOTAL REVENUES	110,774	96,325	81,784

TOWN OF PORTAGE

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>03</u>	<u>2004</u> Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	22,841	19,430	20,150
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections			
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	5,907	7,000	8050
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	57,994	14,250	13,250
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE	0	35,000	12,859
	CULTURE & RECREATION	10,998	10,000	14,000
	Recreation			
	Parks			
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch.of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: CAPITAL PROJECT	9,034	9,000	10,000
	Transfer to:			
	Budgeted Increase in Fund Balance	0	1,645	3,475
	TOTAL EXPENDITURES	110,774	96,325	81,784

TOWN OF PORTAGE

Governmental Unit

2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>03</u>	<u>2004</u> Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	10,000	9,000	10,000
	Interest Income			
	Other Additions			
	TOTAL REVENUE	10,000	9,000	10,000
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	TOTAL EXPENDITURES	9,034	9,000	10,000
	Ending Fund Balance	966	0	0

Governmental Unit

2005

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

TOWN OF PORTAGE
Governmental Unit
2005
Fiscal Year

* REFLECTS
FEE INCREASE.

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2003	2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			*
	Charges for Services	13,416	13,500	25,000
	Interest Earned	60	60	200
	Other: <u>IMPACT FEES</u>	2,100	700	1000
	TOTAL OPERATING REVENUE	15,576	14,260	26,200
	OPERATING EXPENSES:			
	Personal Services	1,088	1,000	900
	Contractual Services	3,817	4,000	4,000
	Material and Supplies	6,130	6,000	3,000
	Depreciation	10,200	10,100	10,423
	Other - <u>UTILITIES</u>	5,908	6,000	9,000
	TOTAL OPERATING EXPENSE	26,058	27,100	27,323
	OPERATING INCOME (LOSS)	(-10,482)	(-12,840)	(-1,123)
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(-10,482)	(-12,840)	(-1,123)

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(-10,482)	(-12,840)	(-1,123)
	Plus: Depreciation	10,200	10,100	10,423
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	(-282)	(-2,740)	9,300
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			